

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6804

BILL NUMBER: HB 1290

NOTE PREPARED: Jan 4, 2006

BILL AMENDED:

SUBJECT: Sewer Improvement and Extension Fund.

FIRST AUTHOR: Rep. Aguilera

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill authorizes a municipality to establish a sewer improvement and extension fund and impose assessments to finance the construction, repair, or improvement of a sewage works. It also provides that assessments are imposed and collected in the same manner as Barrett Law assessments.

Effective Date: July 1, 2006.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: If a municipality establishes a sewer improvement and extension fund by ordinance or resolution, the municipality may deposit into it special assessments, appropriations from the county general fund, and from taxes levied for the construction, repair, extension or improvement of a sewage works. The bill provides that an assessment must be imposed and collected in the same manner as provided in street and sewer improvement statutes. The assessment is limited to not more than 20 years. The fiscal impact of this bill is dependent on local action; the bill does not require new expenditures.

State Agencies Affected:

Local Agencies Affected: Municipalities.

Information Sources:

Fiscal Analyst: Valerie Ruda, 317-232-9867.